

Interim Cover

Cover while we process your Partners Protection Plan Application

- Thank you for choosing Partners Life. We understand that accidents can
- happen so while we process your application for insurance, we are pleased
- to provide you with Interim Cover which offers you some protection against
- unforeseen and unexpected death or disability.

When does Interim Cover start?

Interim Cover starts when we receive your application for insurance (which is fully completed to our requirements), along with either your first premium or your fully completed valid authority to collect premiums by Direct Debit, or Credit or Debit Card (Visa or Master Card only).

What is covered under Interim Cover?

The Interim Cover sums assured provided are equal to the cover that would apply for the life to be assured had the policy been issued by us on the day immediately prior to the claim event occurring, subject to the following limitations:

- No Partners Business Protection Plan applications are included for Interim Cover; and
- No Interim cover is provided for any Private Medical or Premium Cover benefits included in the application; and
- The maximum interim cover is the lesser of:
 - ... The cover applied for; or
 - ... The amended amount of cover if cover has been amended subsequent to the application being received by us; or
 - ... \$500,000 for any Life, Accidental Death, Trauma, Severe Trauma, Total and Permanent Disability, or Specific Condition Interim Cover claims for all Partners Life applications for the life to be assured; and
 - ... \$2,500 per month for any combined Income, Mortgage Repayment or Household Expenses Interim Cover claims for all Partners Life applications for the life to be assured; and
 - ... The maximum payment term for any Income, Mortgage Repayment or Household Expenses Interim Cover claims is 2 years.

When is Interim Cover paid?

Interim Cover is payable for the following claimable events:

- The life to be assured is involved in an accident during the Interim Cover period which directly results in the injury or death of the life to be assured and where the accident is not directly or indirectly caused by the life to be assured participating in hazardous pursuits; or
- The life to be assured is involved in an accident during the Interim Cover period which directly results in the injury or death of the life to be assured and is directly or indirectly caused by the life to be assured participating in hazardous pursuits which Partners Life agrees that it would have provided cover for, had it completed its underwriting assessment on the day immediately prior to the claimable event occurring.

What are the terms and conditions of Interim Cover?

The terms and conditions that apply to Interim Cover are those that would have applied to the policy had it been issued by us on the day immediately prior to the claimable event occurring, including but not limited to the terms of any offer of Amended Terms issued by Partners Life but not yet accepted.

When does Interim Cover end?

Interim Cover ends without notice when the first of any of the following occurs:

- The policy applied for is issued by us; or
- The cover applied for is withdrawn or cancelled; or
- The cover applied for is refused, declined or deferred by us; or
- 14 calendar days have passed since Partners Life issued an acceptance of Amendment to Original Terms letter for cover applied for; or
- 60 calendar days have passed since this Interim Cover commenced.

When will we not pay any Interim Cover?

We will not pay any Interim Cover benefit if:

- The covers that are being applied for are to replace similar in-force covers from another Life Insurer; or
- The application form, including the personal statement and any other supporting documentation is not fully completed to Partners Life's requirements, or is not completed truthfully and correctly in all respects; or
- The first premium or a fully completed valid authority to collect premiums by Direct Debit, or Credit or Debit Card (Visa or Master Card only) has not been received by Partners Life at the first date a claimable event occurs; or
- The life to be insured's age exceeds the usual maximum entry age for the cover applied for; or
- The life to be insured has an occupation that would not normally be covered under Total and Permanent Disability Cover, the Total and Permanent Disability Benefit under Trauma, Income, Mortgage Repayment, or Household Expenses Cover.